Chase P. Ross

Board of Governors of the Federal Reserve
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Research Fields

Asset Pricing, Safe Assets, Macrofinance, Financial Intermediation, Financial Crises

Education

Yale University

Ph.D. Financial Economics, 2021

M.A. Financial Economics, 2019

M.Phil. Financial Economics, 2019

B.A. Economics, 2014

Employment

Economist, Board of Governors of the Federal Reserve 2021–present

Research

Publications

Who Ran on Repo? with Gary B. Gorton and Andrew Metrick. *AEA Papers and Proceedings*, 110 (2020): 487–92.

Investor Information and Bank Instability During the Euro Crisis with Silvia Iorgova. *Journal of Financial Stability*, 64 (2023): 101100.

Working Papers

Making Money with Gary B. Gorton and Sharon Y. Ross, *Revise & Resubmit, Journal of Finance*

The Collateral Premium and Levered Safe-Asset Production, *Reject & Resubmit, Management Science*, *2020 BlackRock Applied Research Award Finalist*

Cash-Hedged Stock Returns with Landon J. Ross and Sharon Y. Ross, *2023 SWFA best paper award winner in investments*, *2022 FMA best paper semifinalist in investments*

Leverage and Stablecoin Pegs with Gary B. Gorton, Elizabeth C. Klee, Sharon Y. Ross, and Alexandros Vardoulakis

Safe-Asset Migration

Works in Progress

Quantities and Covered-Interest Parity with Tobias J. Moskowitz, Sharon Y. Ross, and Kaushik Vasudevan

Convenience Stores with Gary B. Gorton and Sharon Y. Ross

Leaving Money on the Table with Ahyan Panjwani and Sharon Y. Ross

Capital in the Financial Crisis with Timothy F. Geithner and Andrew Metrick

Work Experience

Economist Intern, Monetary and Capital Markets Department, IMF	2020
Research Associate, Yale Program on Financial Stability	2015–2016
U.S. Economist, Fixed Income Division, Morgan Stanley	2015
Intern, Council of Economic Advisers, The White House	2014
Summer Analyst, U.S. Economics, Fixed Income Division, Morgan Stanley	2014

Presentations

2024

ASSA,† Mountain West Economic History Conference,† MFA (×2),† EFA,† NBER Financial Market Frictions and Systemic Risks†

2023

ASSA,* MFA,* Chicago,* Philadelphia Fed,* Stanford,* SWFA,* Yale Cowles Conference on General Equilibrium,* Edinburgh Economics of Financial Technology Conference, NASM,* OCC Conference on Emerging Risks in the Banking System, Oxford Saïd-Risk Center at ETH Zürich Macro-finance Conference,* CEBRA (×2),* MoFiR Workshop on Banking, CRETE,* EFA,* Wharton Liquidity Conference,* Economics of Payments XII Conference,* University of Nebraska, Federal Reserve Board

2022

Office of Financial Research (×2),* IMF, ASU Sonoran Winter Finance Conference,* SF Fed-SFSU-UCSC Fintech Conference, MFA, Federal Reserve Short-Term Funding Markets Conference,* SFS Cavalcade,* Bank of England 7th Macro-finance Workshop,* SNB-CIF Conference on Cryptoassets and Financial Innovation, BIS,* OCC,* WFA, Federal Reserve Summer Workshop on Money, Banking, Payments, and Finance,* Fed Board, FMA,* FDIC Bank Research Conference,* Stockholm School of Economics,* Third New York Fed Conference on FinTech, Federal Reserve System Conference on Financial Institutions, Regulations, and Markets,* Wharton*

2021

Federal Reserve Board, Federal Reserve Bank of Boston, Federal Reserve Bank of Dallas, Office of Financial Research, University of Toronto, Vienna Graduate School of Finance, * NYU Stern,* Office of Financial Research,* Federal Reserve Board,* Warwick Business School*

2020

ASSA Annual Meeting,* IMF, Federal Reserve Board, BlackRock

2019

Office of Financial Research

** by coauthor, † scheduled*

Discussions

The Safety Premium of Safe Assets by Jens H. E. Christensen and Nikola Mirkov, 2022 ASSA

Identifying Fraud in Financial Institutions by Chiwon Yom and Phillip Li, 2022 Philly Fed-FDIC-OCC Risk Quantification Forum

The Crypto World Trades at Tea Time. Intraday Evidence from Centralized Exchanges across the Globe by Alexander Brauneis, Roland Mestel, and Erik Theissen, 2023 Economics of Financial Technology Conference

Referee

Review of Economic Studies, Journal of Financial Regulation